



NWDB Regions

Northeastern Workforce Development Board



512 South Church Street
Hertford, North Carolina 27944

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Report Parameters

10 Counties

37029	Camden County, NC	37095	Hyde County, NC
37041	Chowan County, NC	37139	Pasquotank County, NC
37053	Currituck County, NC	37143	Perquimans County, NC
37055	Dare County, NC	37177	Tyrrell County, NC
37073	Gates County, NC	37187	Washington County, NC

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

176,240

Population (2022)

Population **grew by 3,386** over the last 5 years and is projected to **grow by 5,346** over the next 5 years.

65,156

Total Regional Employment

Jobs **grew by 657** over the last 5 years and are projected to **grow by 4,018** over the next 5 years.

\$52.5K

Avg. Earnings Per Job (2022)

Regional average earnings per job are **\$28.4K below** the national average earnings of \$80.9K per job.

Takeaways

- As of 2022 the region's population **increased by 2.0%** since 2017, growing by 3,386. Population is expected to **increase by 3.0%** between 2022 and 2027, adding 5,346.
- From 2017 to 2022, jobs **increased by 1.0%** in NWDB Regions from 64,500 to **65,156**. This change **fell short of the national growth rate of 3.4% by 2.4%**. As the number of jobs increased, the **labor force participation rate decreased from 54.9% to 54.5% between 2017 and 2022**.
- Concerning educational attainment, **18.0% of the selected regions' residents possess a Bachelor's Degree** (2.8% below the national average), and **10.1% hold an Associate's Degree** (1.2% above the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

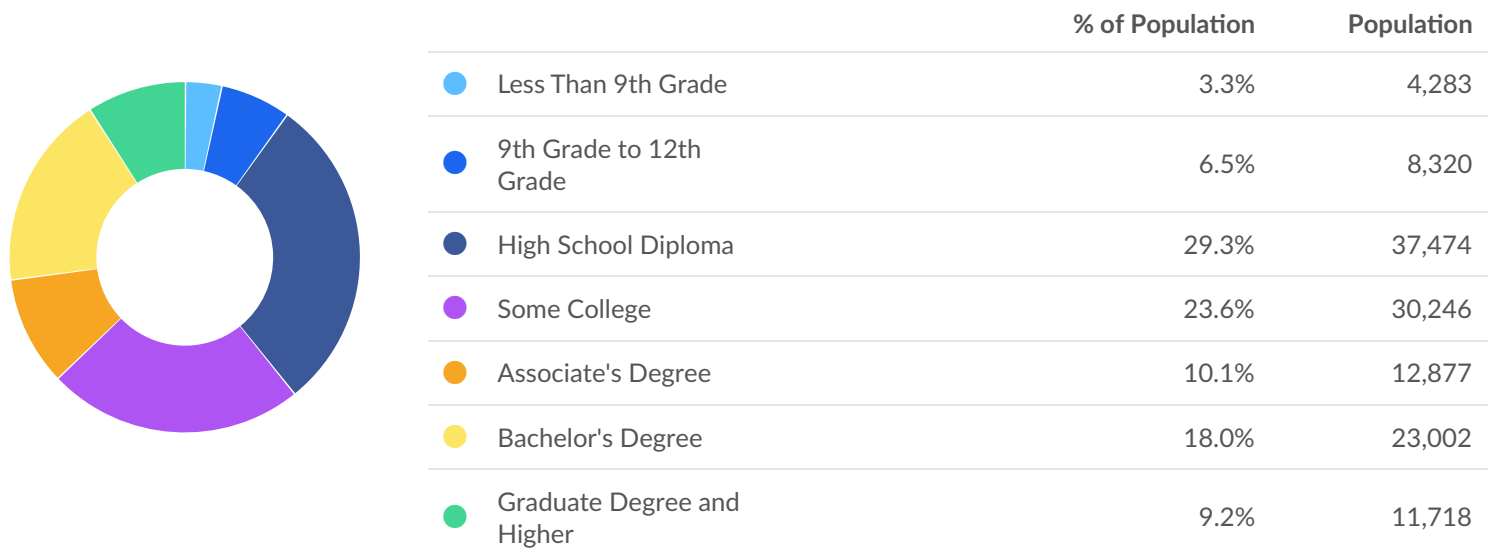
	Population (2023)	Labor Force (Mar 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	177,296	78,485	65,156	96.9	\$6.98B	\$11.77B	\$9.62B
NWDB Regions	177,296	78,485	65,156	96.9	\$6.98B	\$11.77B	\$9.62B
COA	159,514	71,224	58,505	97.9	\$6.23B	\$10.46B	\$8.36B
State	10,657,363	5,228,212	5,316,837	95.2	\$698.40B	\$531.60B	\$653.94B

Mar 2023 Labor Force Breakdown



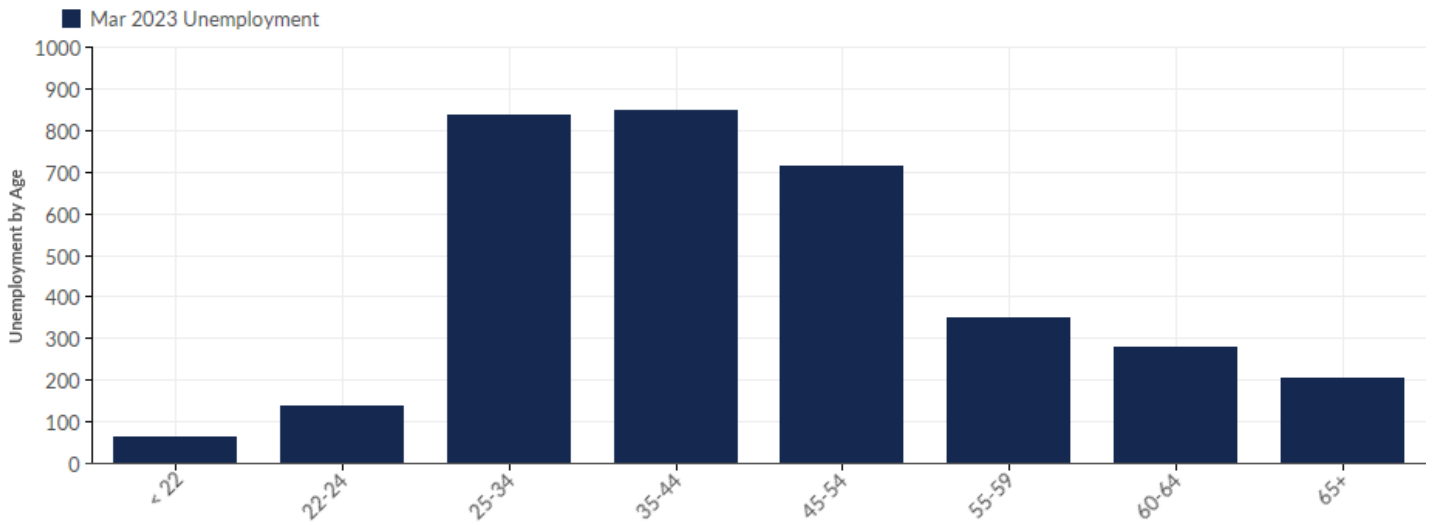
Educational Attainment

Concerning educational attainment, **18.0%** of the selected regions' residents possess a **Bachelor's Degree** (2.8% below the national average), and **10.1%** hold an **Associate's Degree** (1.2% above the national average).



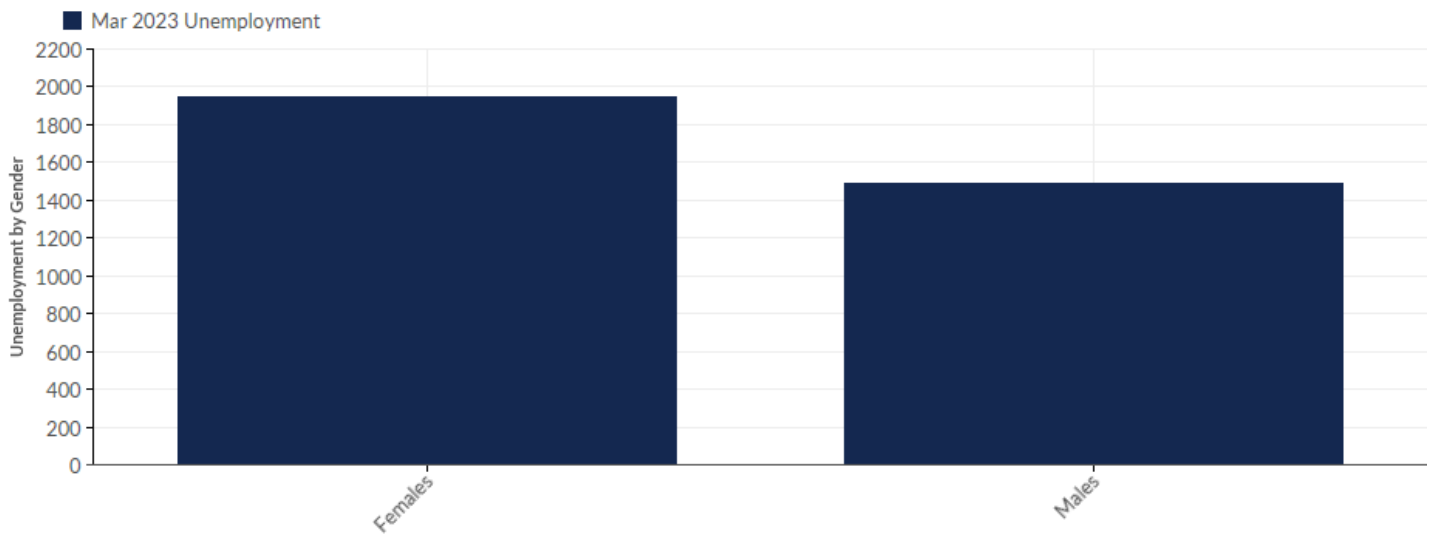
Unemployment by Demographics

Unemployment by Age



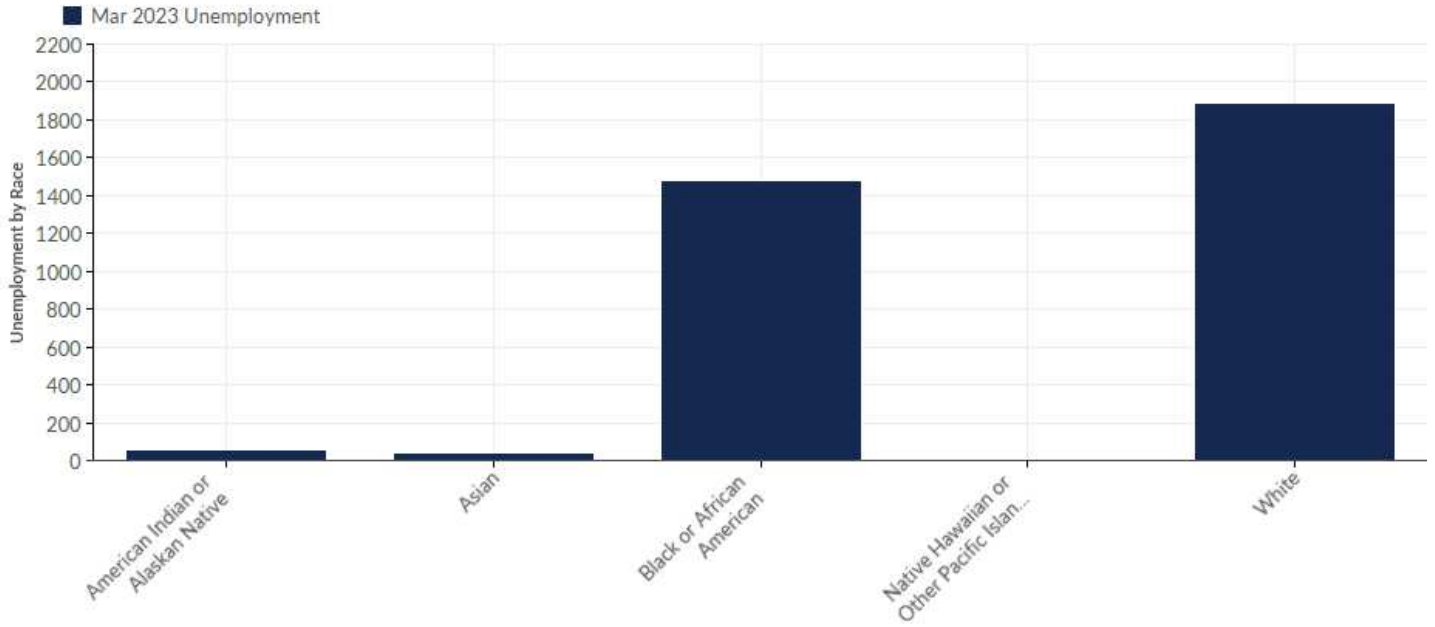
Age	Unemployment (Mar 2023)	% of Unemployed
< 22	63	1.83%
22-24	138	4.02%
25-34	837	24.37%
35-44	848	24.69%
45-54	716	20.85%
55-59	350	10.19%
60-64	277	8.07%
65+	205	5.97%
Total	3,434	100.00%

Unemployment by Gender



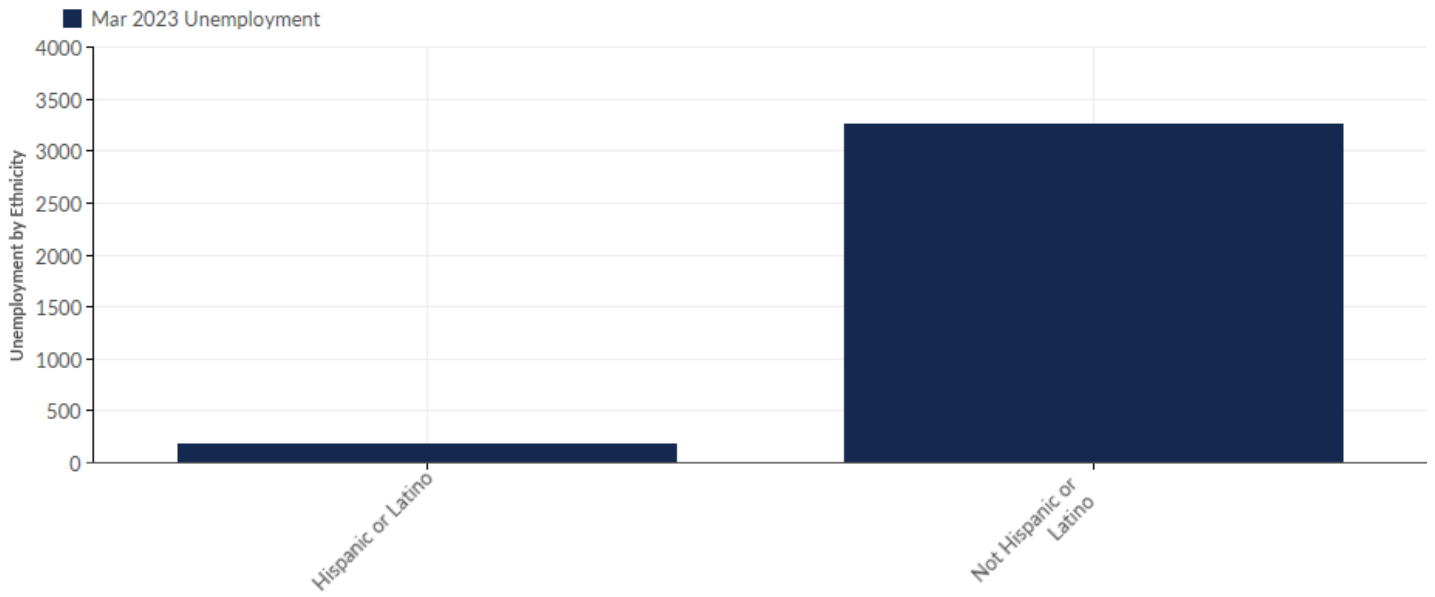
Gender	Unemployment (Mar 2023)	% of Unemployed
Females	1,948	56.73%
Males	1,486	43.27%
Total	3,434	100.00%

Unemployment by Race



Race	Unemployment (Mar 2023)	% of Unemployed
American Indian or Alaskan Native	47	1.37%
Asian	34	0.99%
Black or African American	1,472	42.87%
Native Hawaiian or Other Pacific Islander	3	0.09%
White	1,877	54.66%
Total	3,434	100.00%

Unemployment by Ethnicity

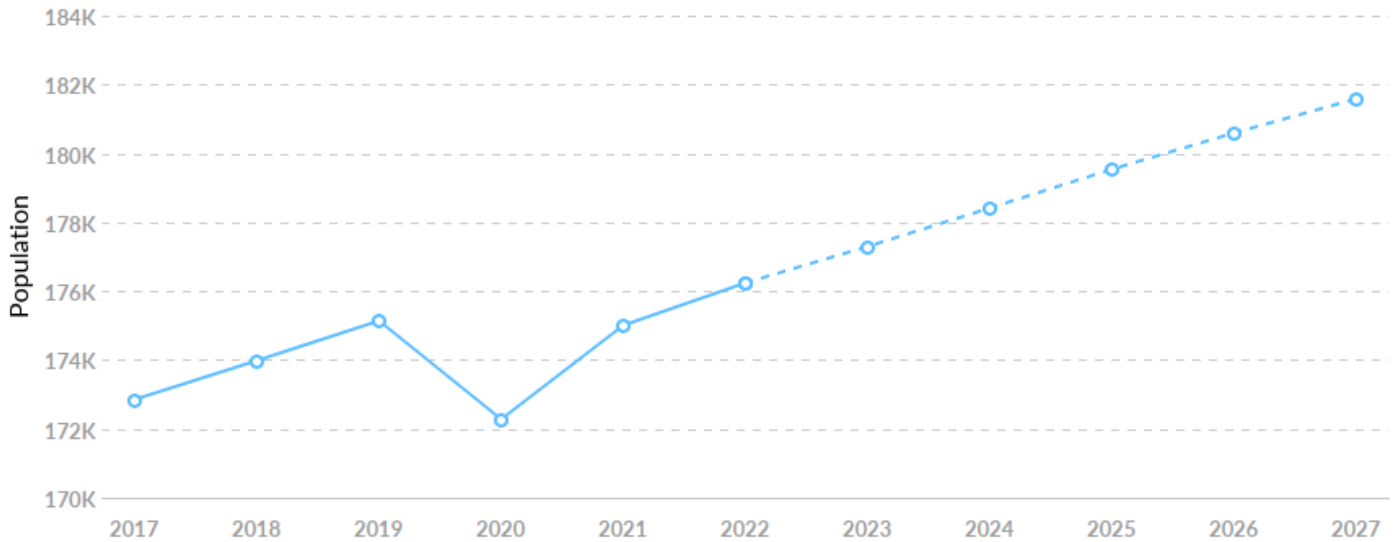


Ethnicity	Unemployment (Mar 2023)	% of Unemployed
Hispanic or Latino	174	5.07%
Not Hispanic or Latino	3,260	94.93%
Total	3,434	100.00%

Historic & Projected Trends

Population Trends

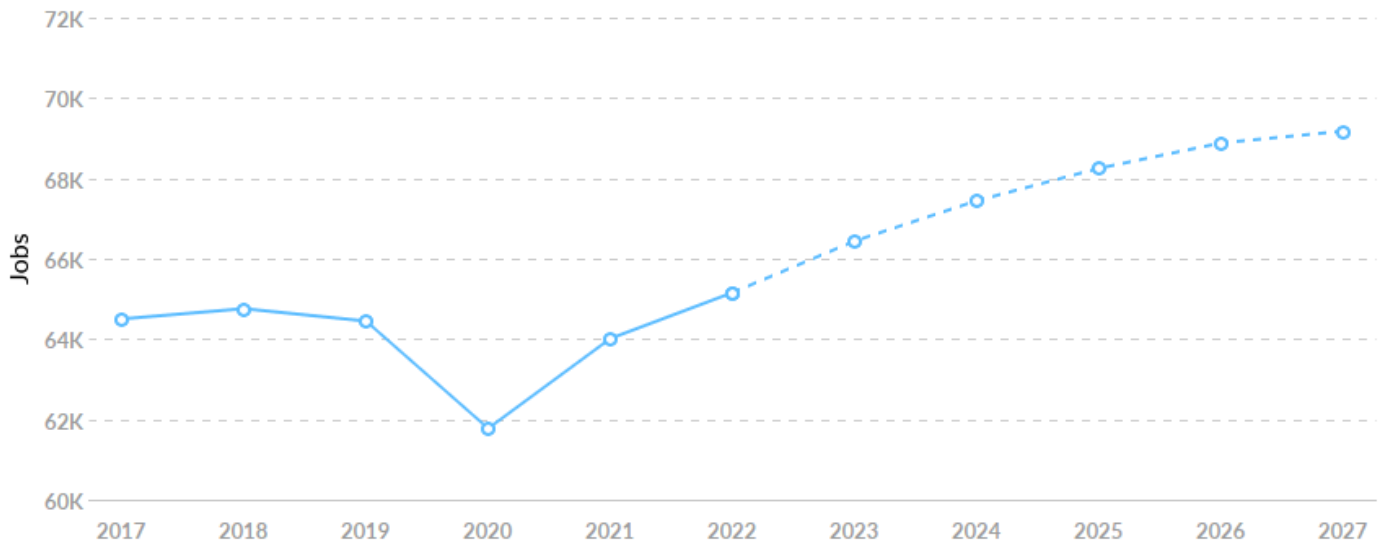
As of 2022 the region's population increased by 2.0% since 2017, growing by 3,386. Population is expected to increase by 3.0% between 2022 and 2027, adding 5,346.



Timeframe	Population
2017	172,854
2018	173,982
2019	175,138
2020	172,280
2021	175,007
2022	176,240
2023	177,296
2024	178,414
2025	179,540
2026	180,595
2027	181,586

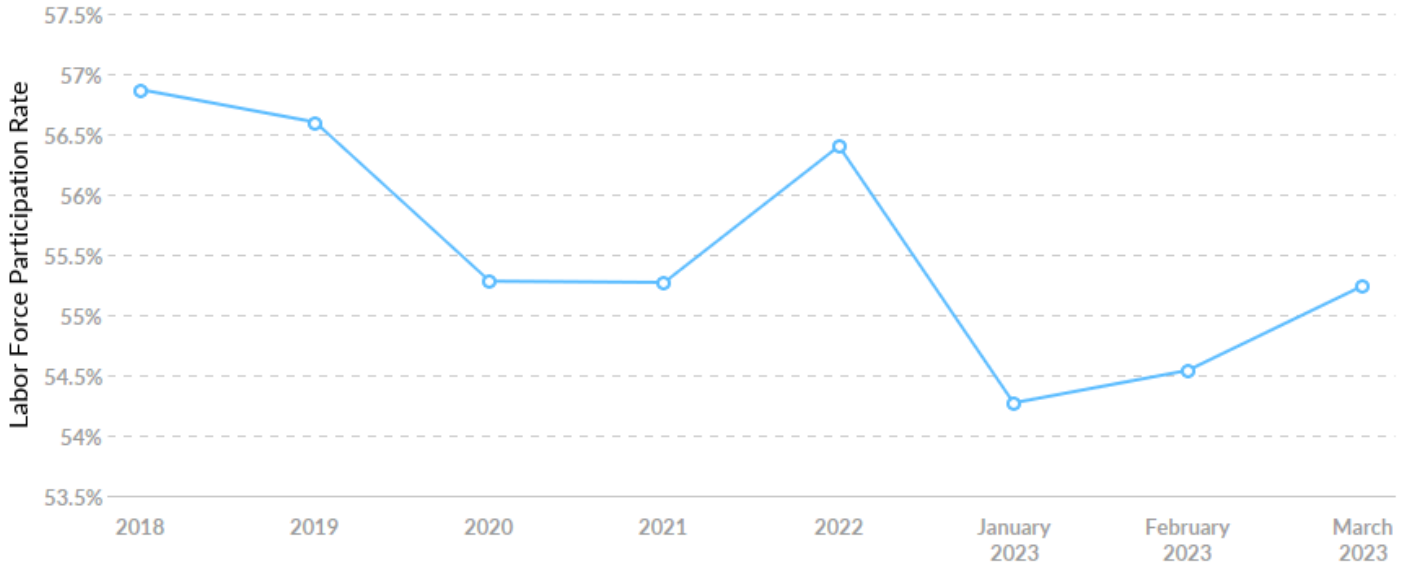
Job Trends

From 2017 to 2022, jobs increased by 1.0% in NWDB Regions from 64,500 to 65,156. This change fell short of the national growth rate of 3.4% by 2.4%.



Timeframe	Jobs
2017	64,500
2018	64,756
2019	64,447
2020	61,775
2021	64,012
2022	65,156
2023	66,440
2024	67,444
2025	68,251
2026	68,881
2027	69,175

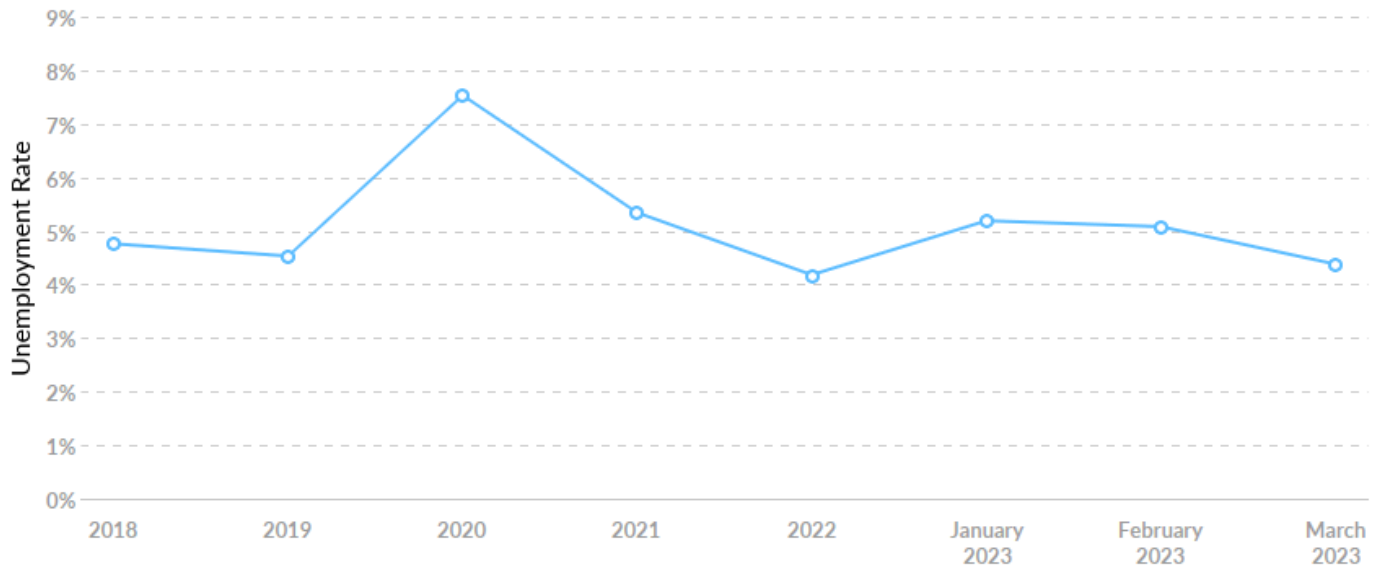
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	56.87%
2019	56.60%
2020	55.28%
2021	55.27%
2022	56.40%
January 2023	54.27%
February 2023	54.54%
March 2023	55.24%

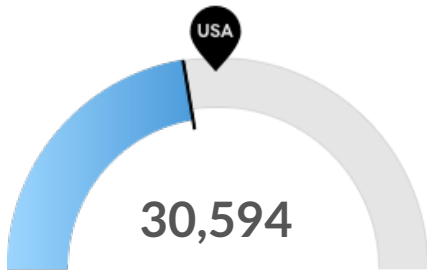
Unemployment Rate Trends

Your areas had a March 2023 unemployment rate of 4.38%, **decreasing from 4.76%** 5 years before.



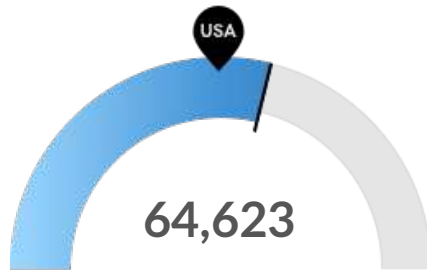
Timeframe	Unemployment Rate
2018	4.76%
2019	4.53%
2020	7.53%
2021	5.34%
2022	4.18%
January 2023	5.19%
February 2023	5.08%
March 2023	4.38%

Population Characteristics



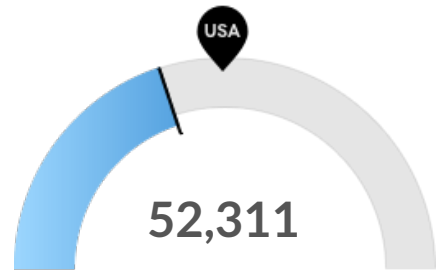
Millennials

Your area has 30,594 millennials (ages 25-39). The national average for an area this size is 35,748.



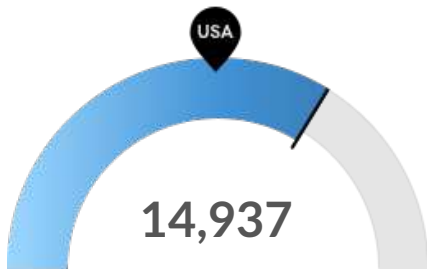
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 52,019 people 55 or older, while there are 64,623 here.



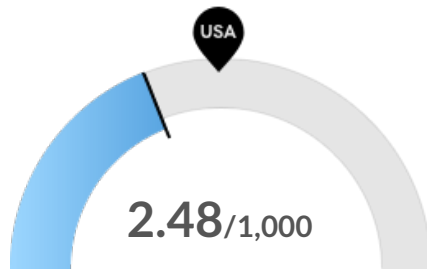
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 71,217 racially diverse people, while there are 52,311 here.



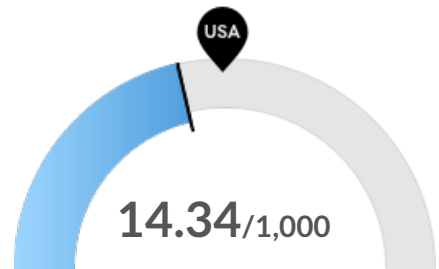
Veterans

Your area has 14,937 veterans. The national average for an area this size is 9,191.



Violent Crime

Your area has 2.48 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

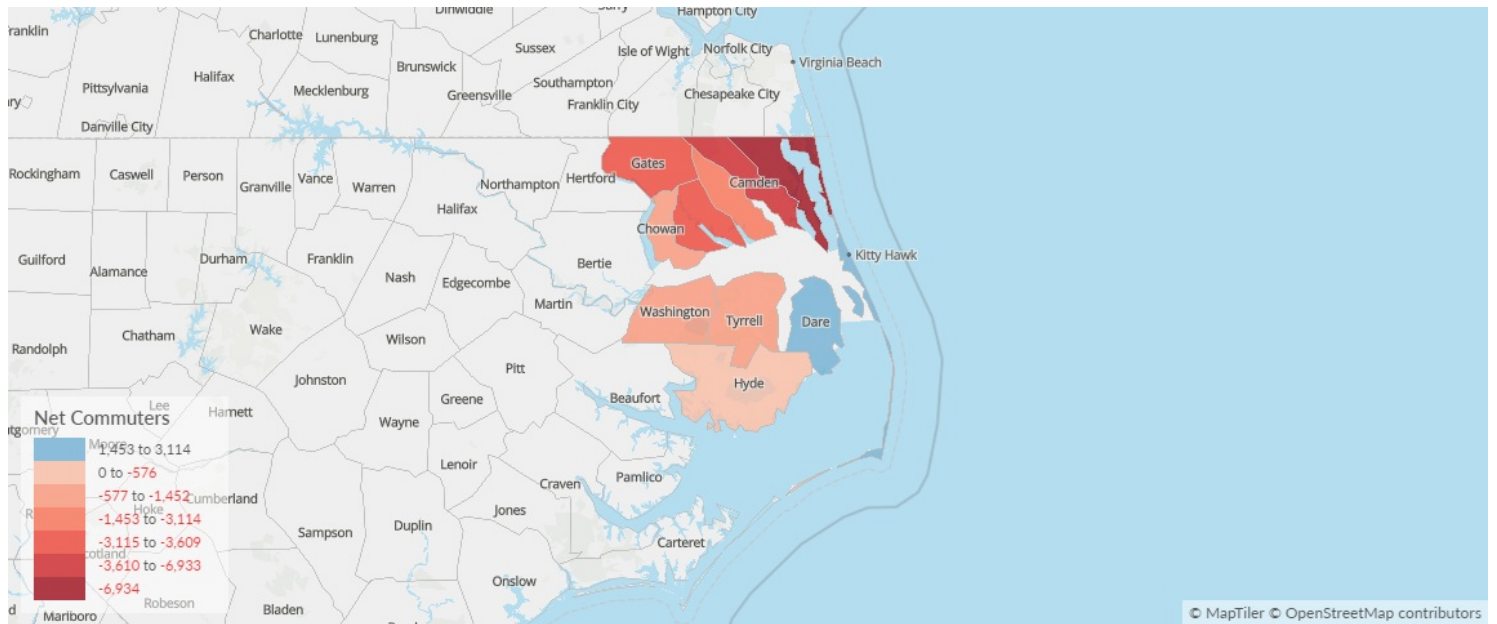


Property Crime

Your area has 14.34 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

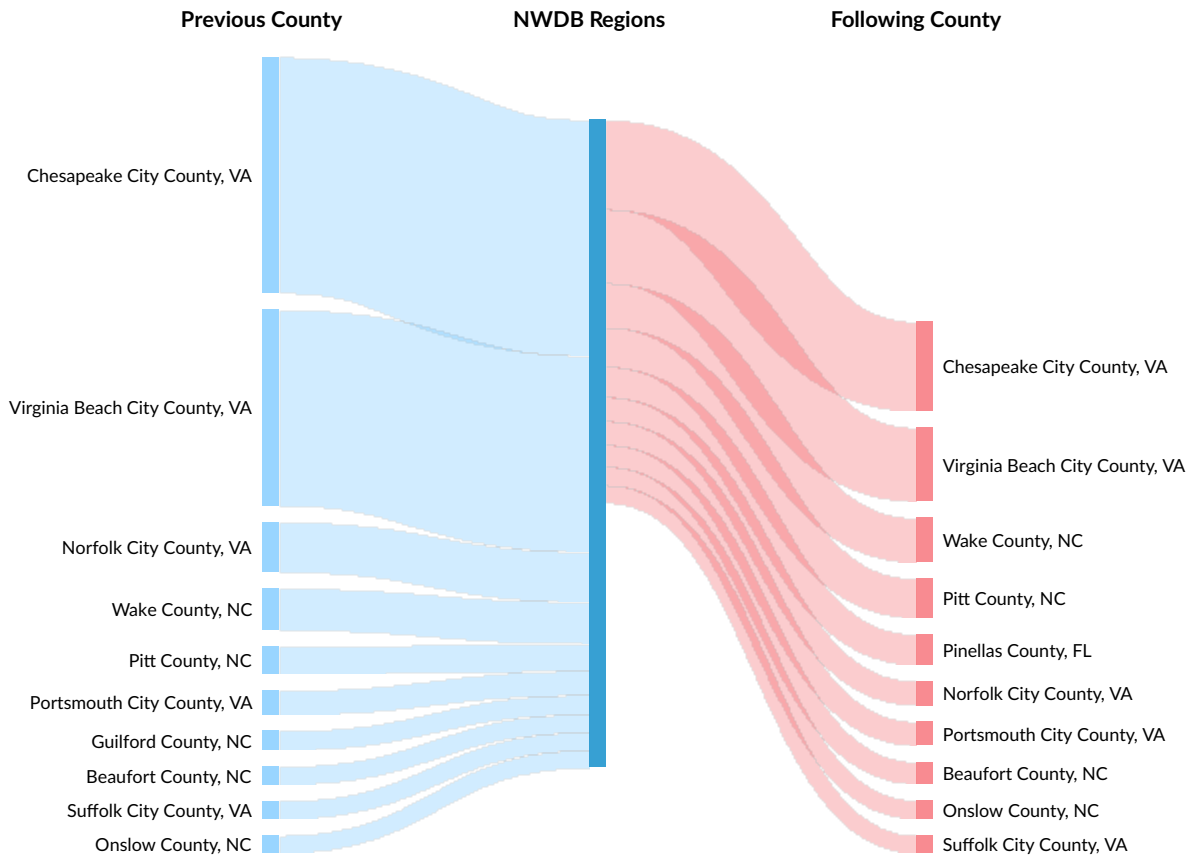
Where Talent Lives

County	Name	2022 Employment	County	Name	2022 Workers
37055	Dare County, NC	21,575	37055	Dare County, NC	19,870
37139	Pasquotank County, NC	17,488	37139	Pasquotank County, NC	18,941
37053	Currituck County, NC	8,205	37053	Currituck County, NC	15,139
37041	Chowan County, NC	5,431	37041	Chowan County, NC	6,359
37187	Washington County, NC	3,457	37143	Perquimans County, NC	5,942

Inbound and Outbound Migration

The table below analyzes past and current residents of NWDB Regions. The left column shows residents of other counties migrating to NWDB Regions. The right column shows residents migrating from NWDB Regions to other counties.

As of 2020, 1,036 people have migrated from Chesapeake City County, VA to NWDB Regions. In the same year, 392 people left NWDB Regions migrating to Chesapeake City County, VA. The total Net Migration for NWDB Regions in 2020 was 2,546.

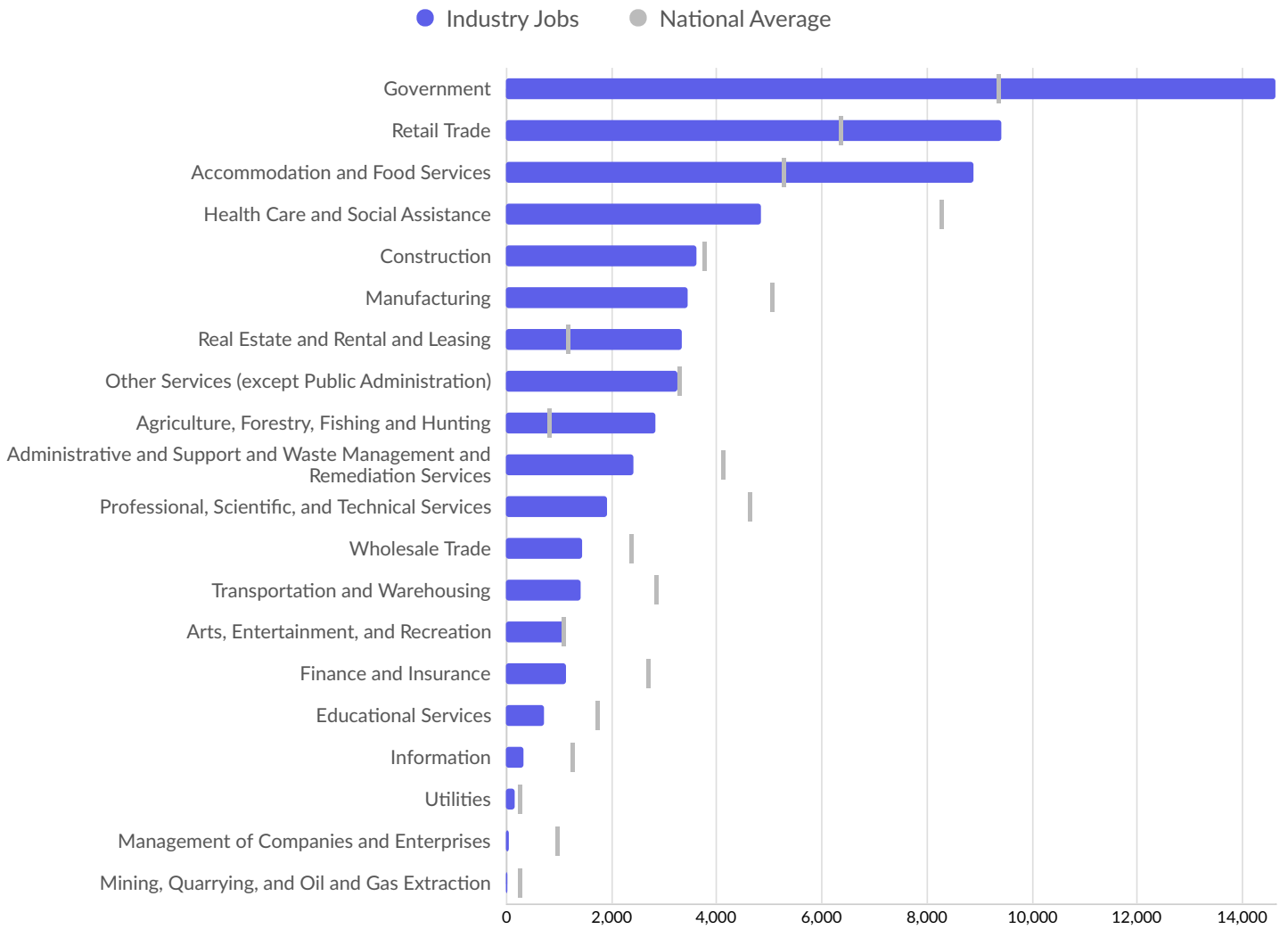


Top Previous Counties	Migrations
Chesapeake City County, VA	1,036
Virginia Beach City County, VA	861
Norfolk City County, VA	219
Wake County, NC	183
Pitt County, NC	121
Portsmouth City County, VA	106

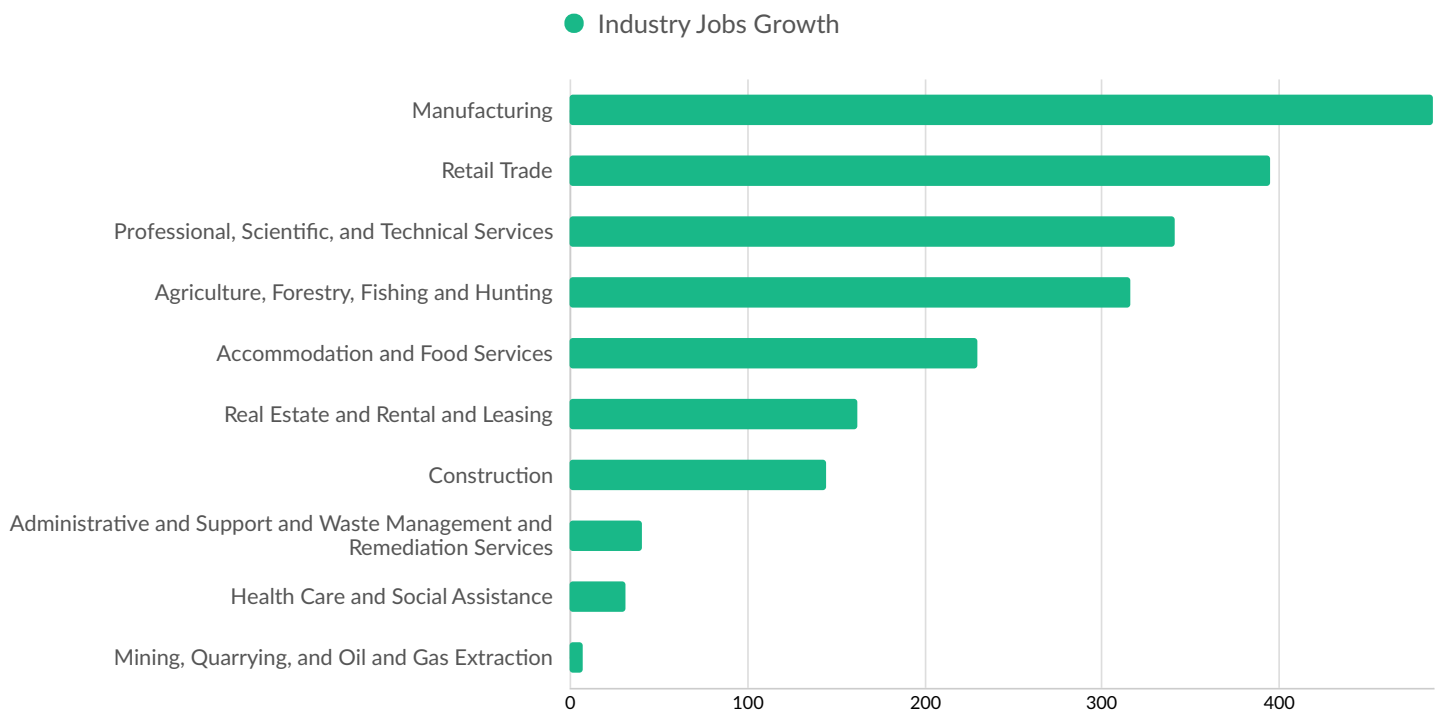
Top Previous Counties	Migrations
Guilford County, NC	84
Beaufort County, NC	79
Suffolk City County, VA	79
Onslow County, NC	77
Broward County, FL	75
Fairfax County, VA	71
Mecklenburg County, NC	67
Miami-Dade County, FL	65
Martin County, NC	65
Top Following Counties	Migrations
Chesapeake City County, VA	392
Virginia Beach City County, VA	325
Wake County, NC	195
Pitt County, NC	172
Pinellas County, FL	133
Norfolk City County, VA	105
Portsmouth City County, VA	105
Beaufort County, NC	96
Onslow County, NC	81
Suffolk City County, VA	78
New Hanover County, NC	76
Brunswick County, NC	71
Newport News City County, VA	70
Mecklenburg County, NC	65
Cumberland County, NC	62

Industry Characteristics

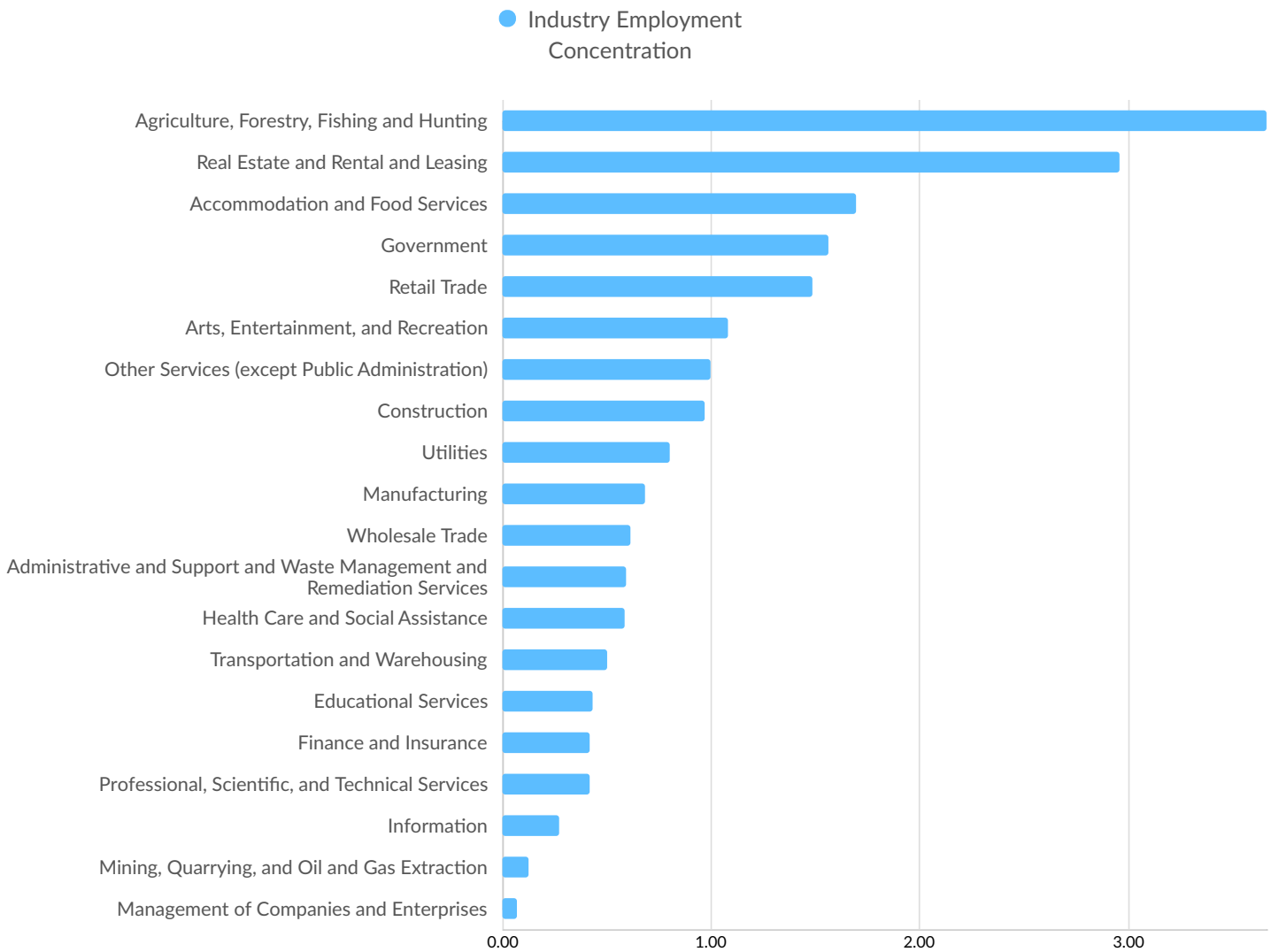
Largest Industries



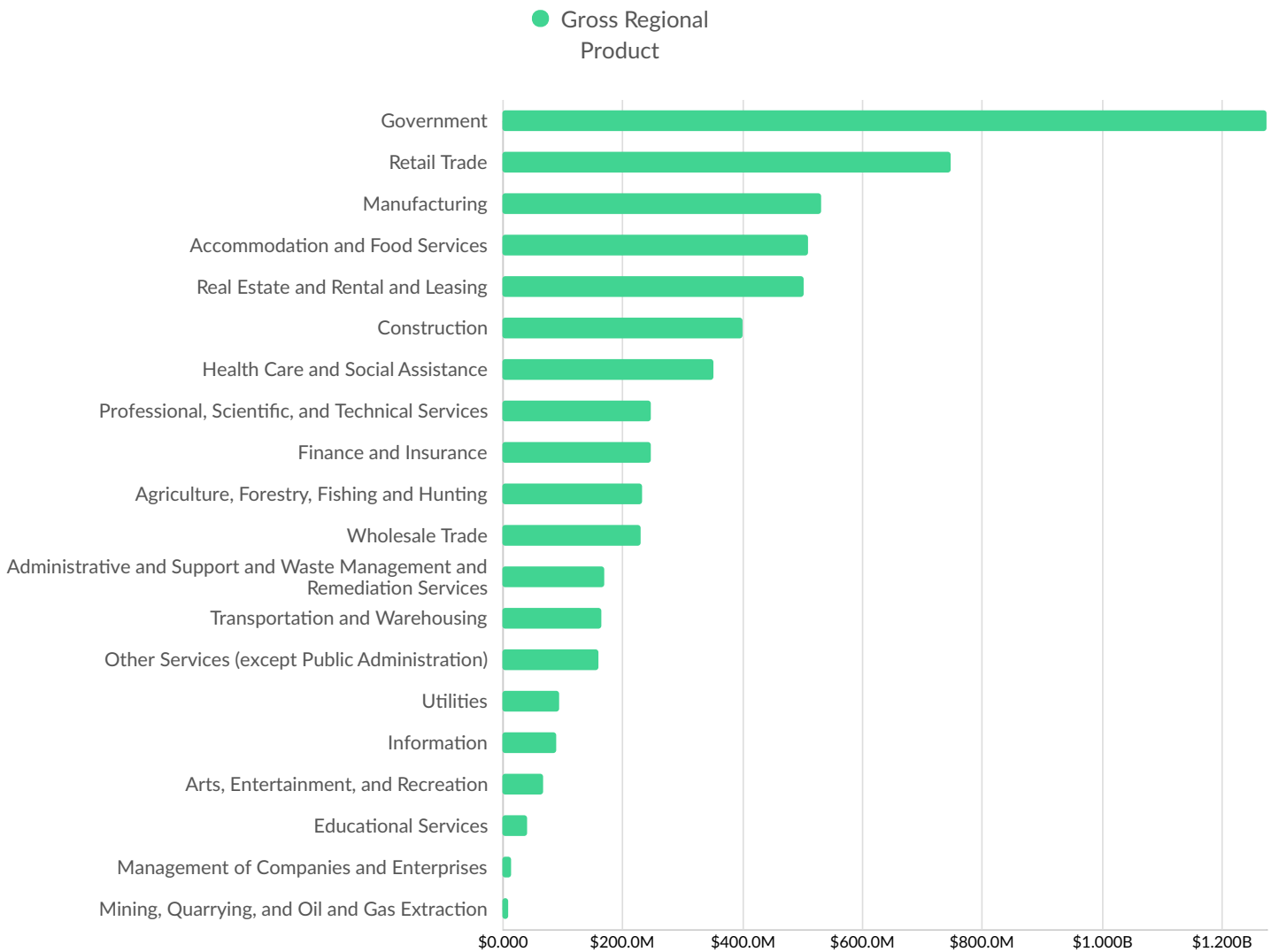
Top Growing Industries



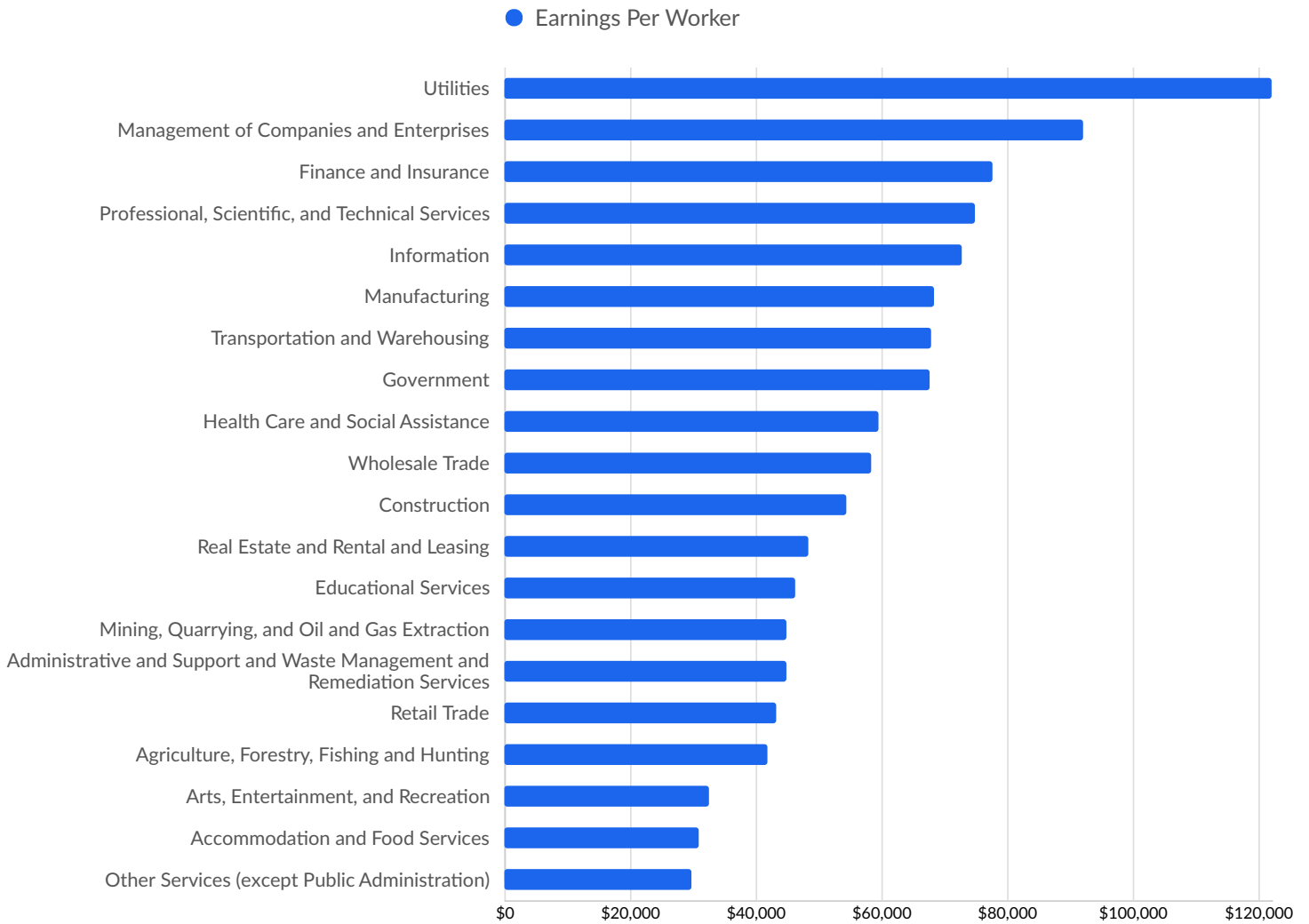
Top Industry Employment Concentration



Top Industry GRP





















Top Industry Earnings



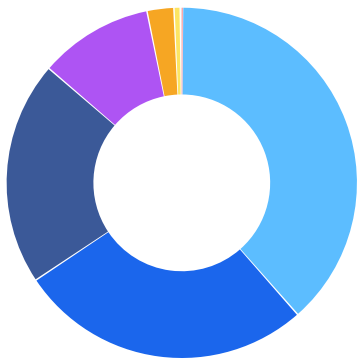
Business Characteristics

12,435 Companies Employ Your Workers

Online profiles for your workers mention 12,435 companies as employers, with the top 10 appearing below. In the last 12 months, 1,768 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Elizabeth City State University	555 	Sentara Healthcare	304 
United States Coast Guard	500 	Food Lion	283 
United States Navy	408 	Elizabeth City State University	215 
Dare County Schools	337 	Kitty Hawk Kites	190 
College Of The Albemarle	253 	Charles River Laboratories	163 
Sentara Healthcare	242 	Servei Públic d'Ocupació de Cat...	126 
Currituck County Schools	234 	Actalent	117 
Walmart	159 	Aerotek	108 
Food Lion	149 	Lowe's	106 
Albemarle Hospital	133 	United States Coast Guard	99 

Business Size

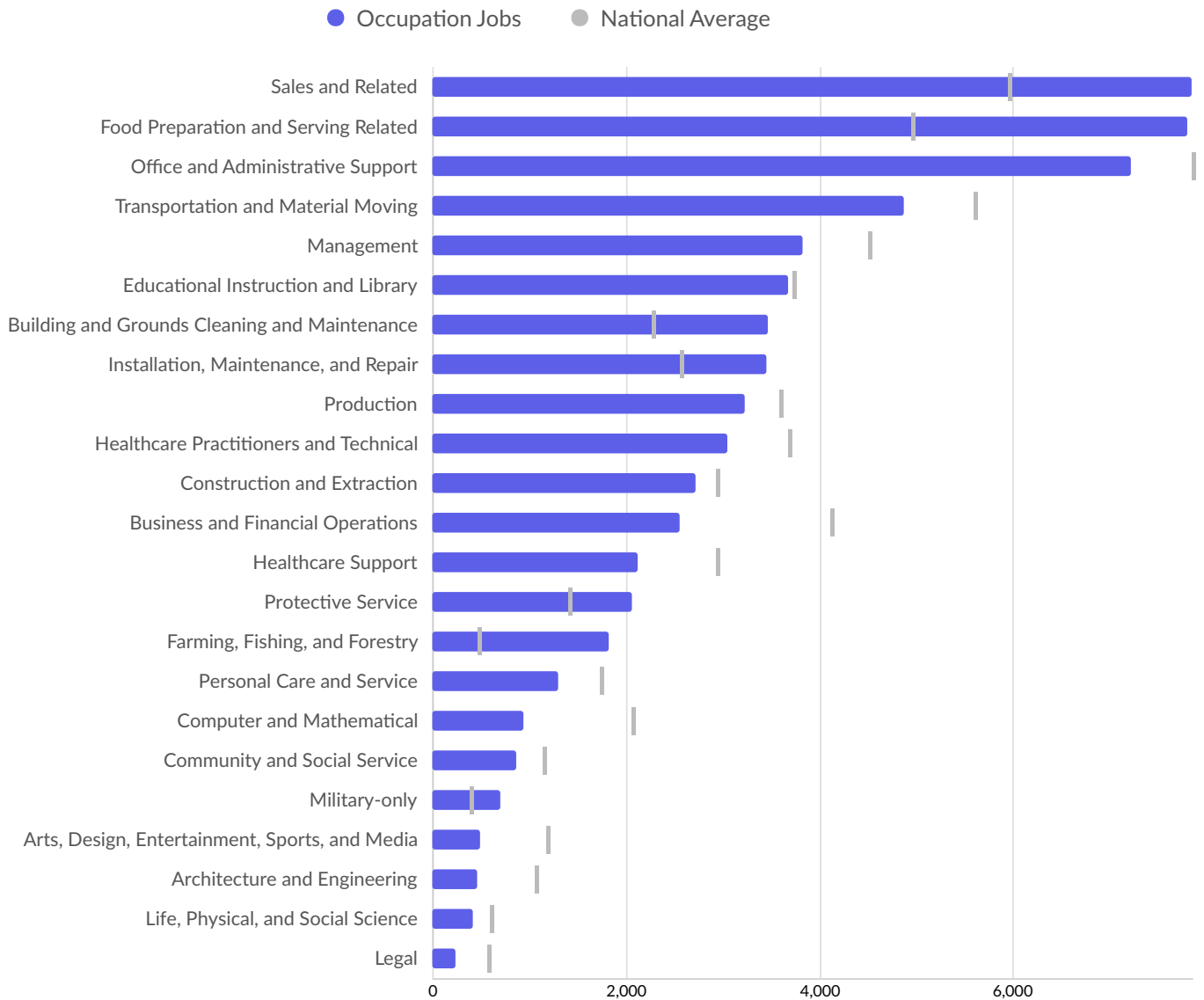


	Percentage	Business Count
● 1 to 4 employees	38.4%	3,127
● 5 to 9 employees	27.1%	2,207
● 10 to 19 employees	20.7%	1,681
● 20 to 49 employees	10.5%	854
● 50 to 99 employees	2.5%	201
● 100 to 249 employees	0.6%	47
● 250 to 499 employees	0.1%	11
● 500+ employees	0.1%	6

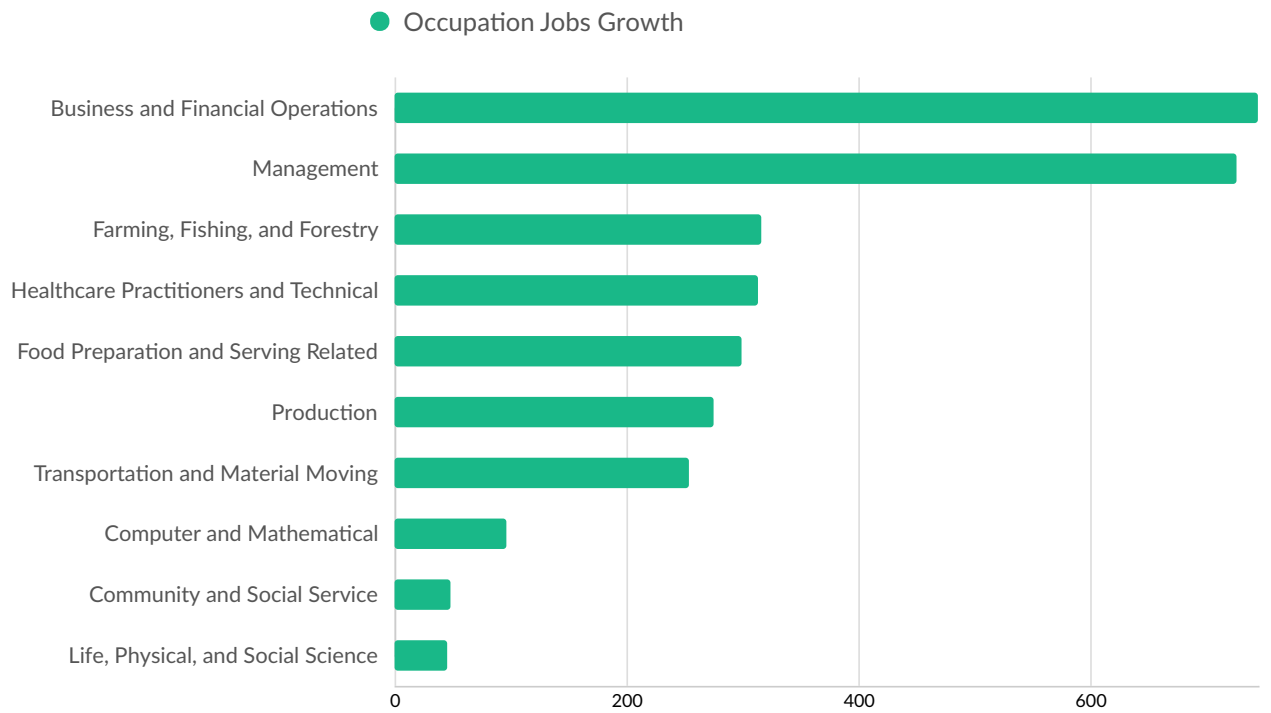
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

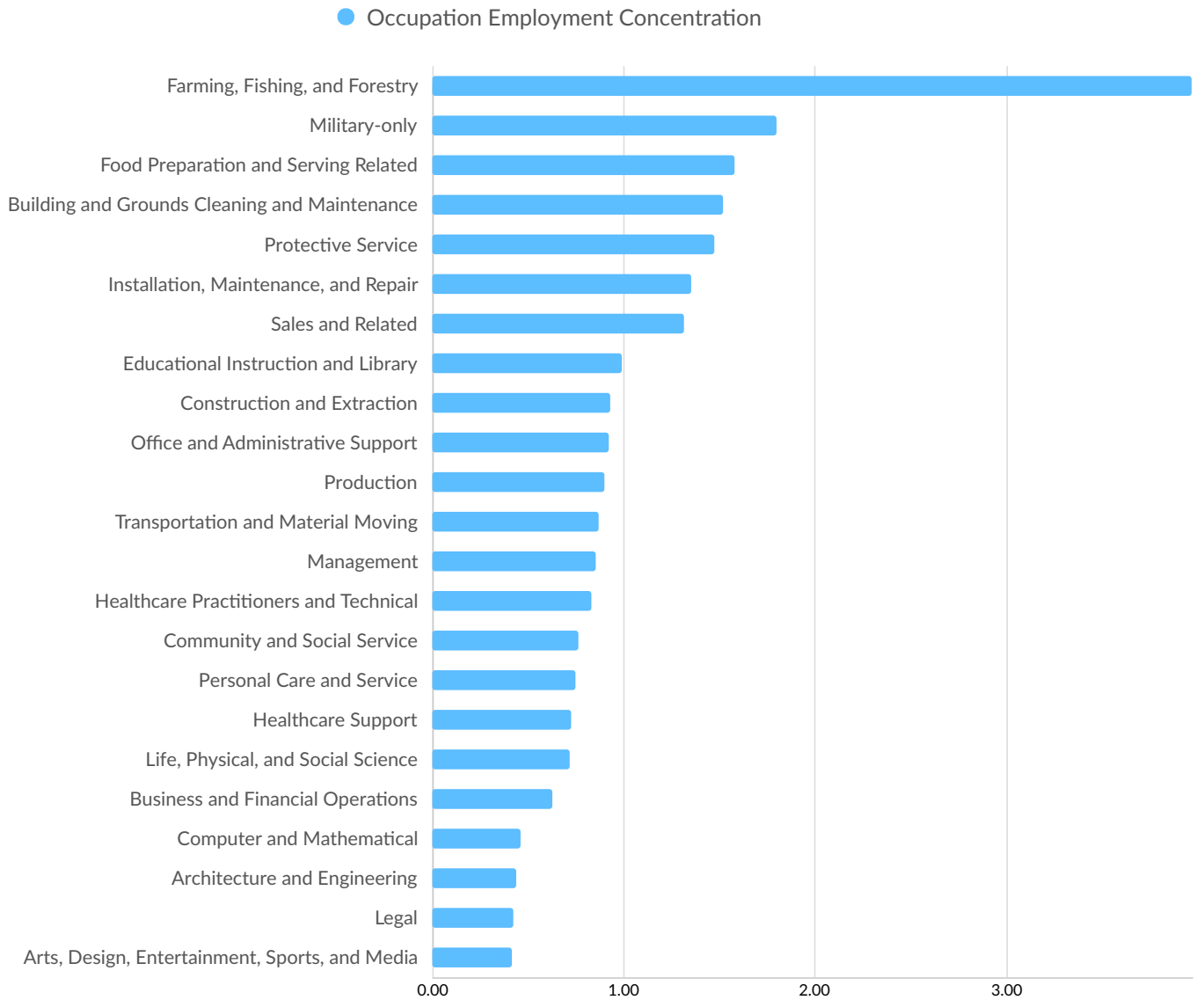
Largest Occupations



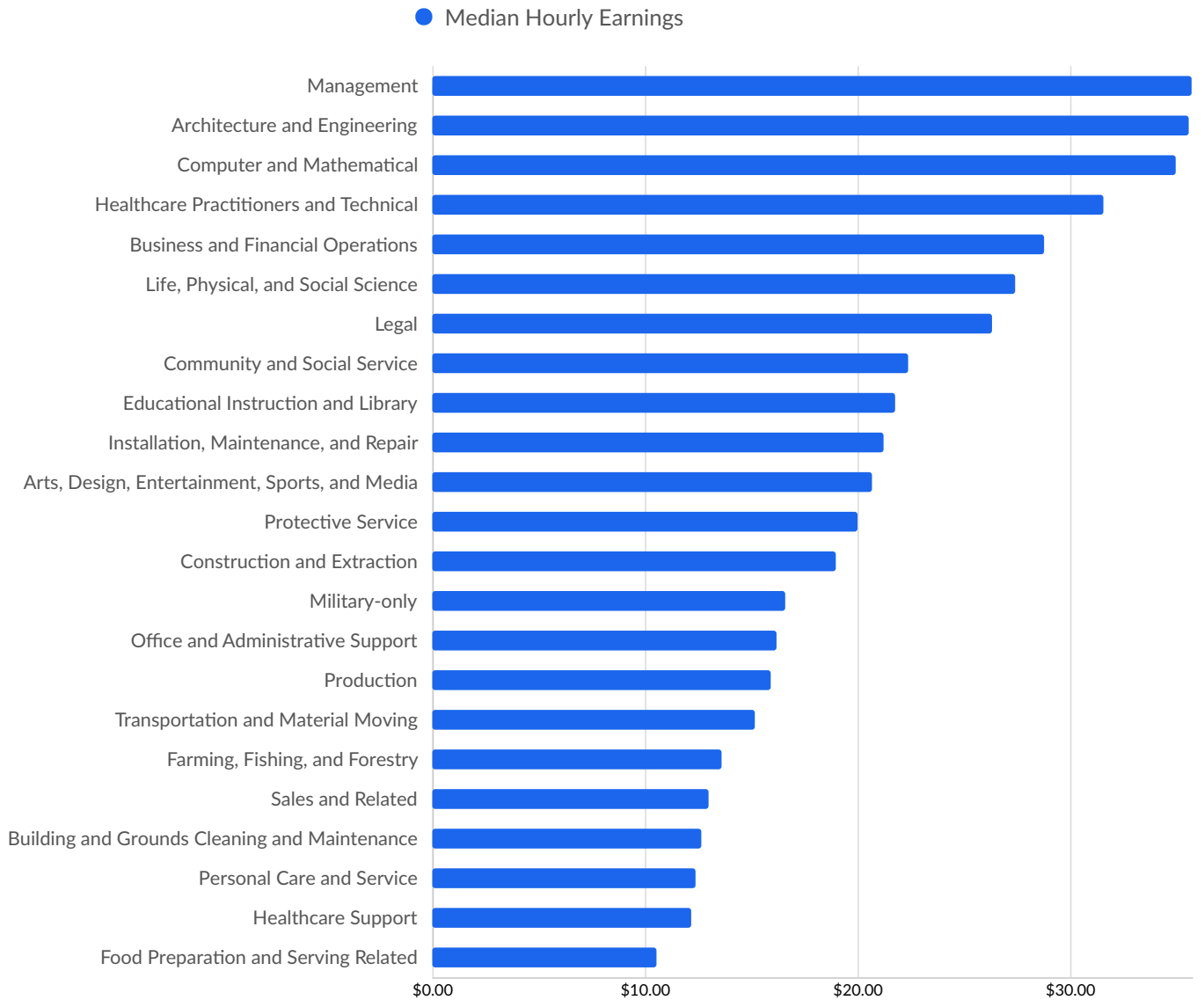
Top Growing Occupations



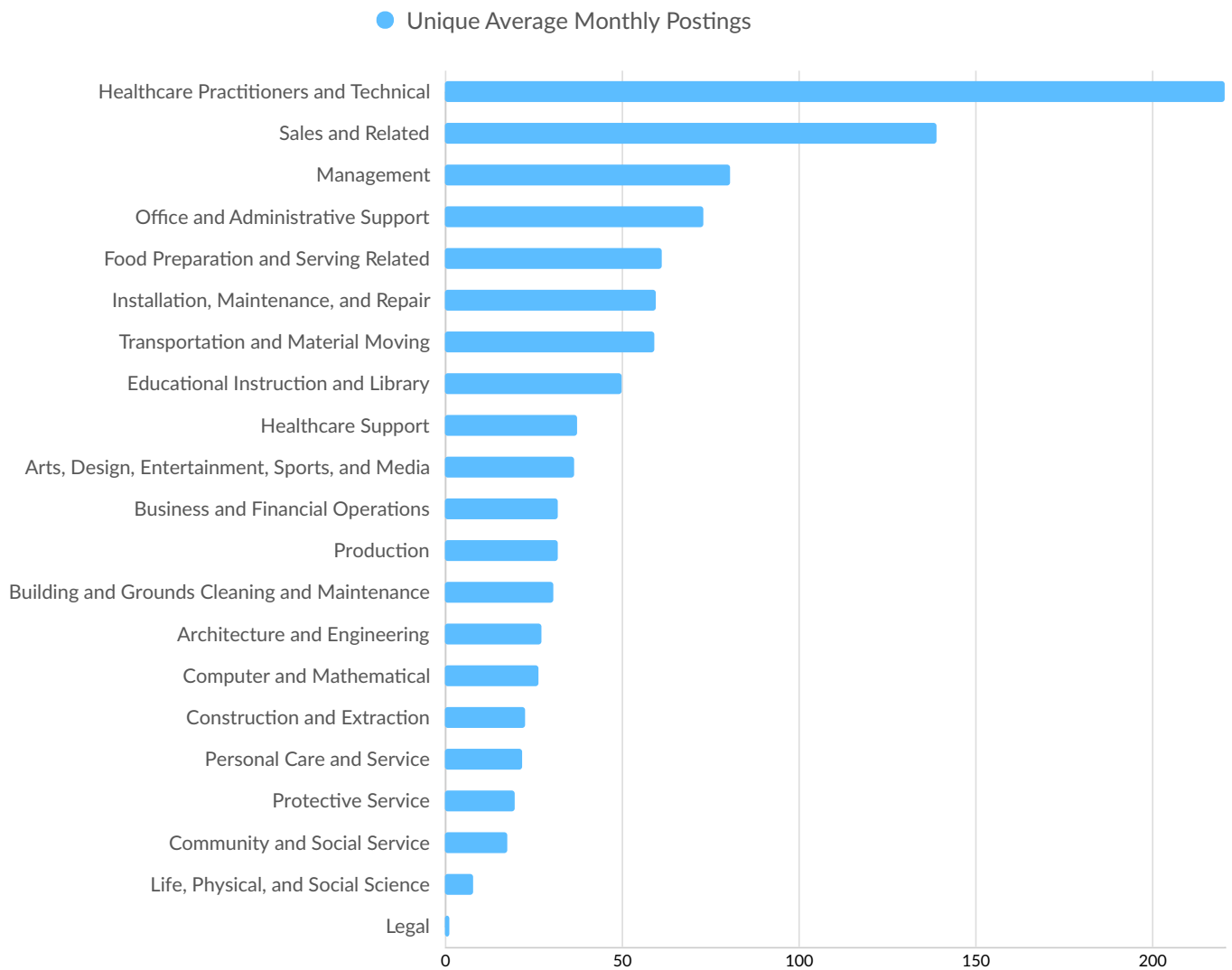
Top Occupation Employment Concentration



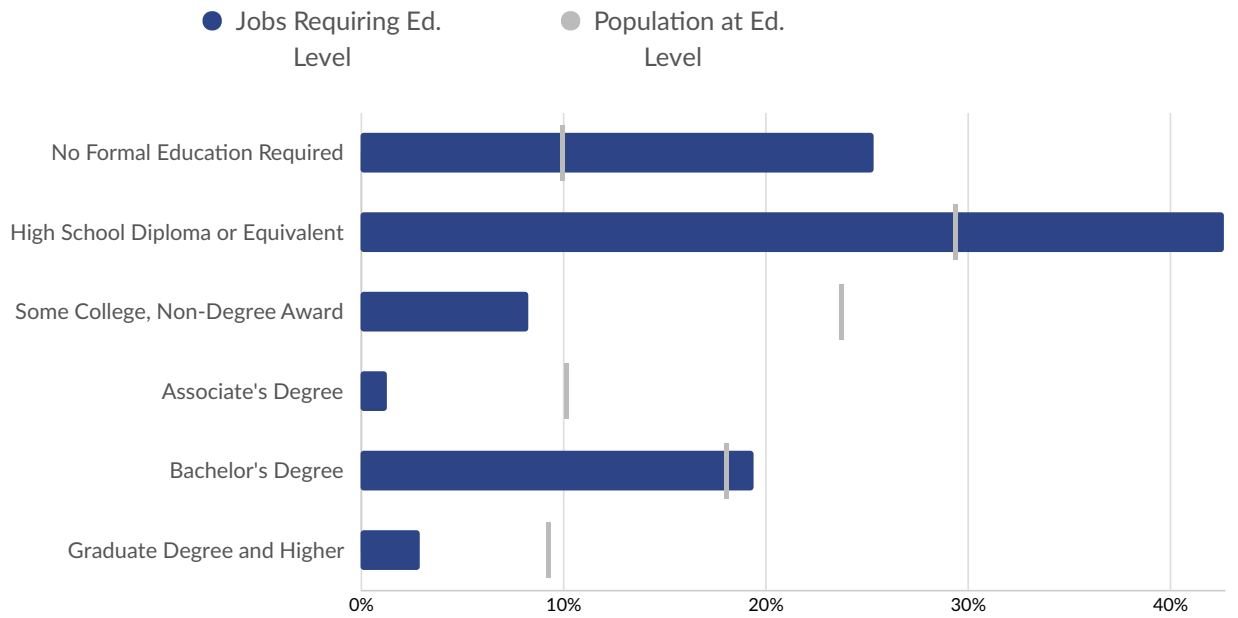
Top Occupation Earnings



Top Posted Occupations

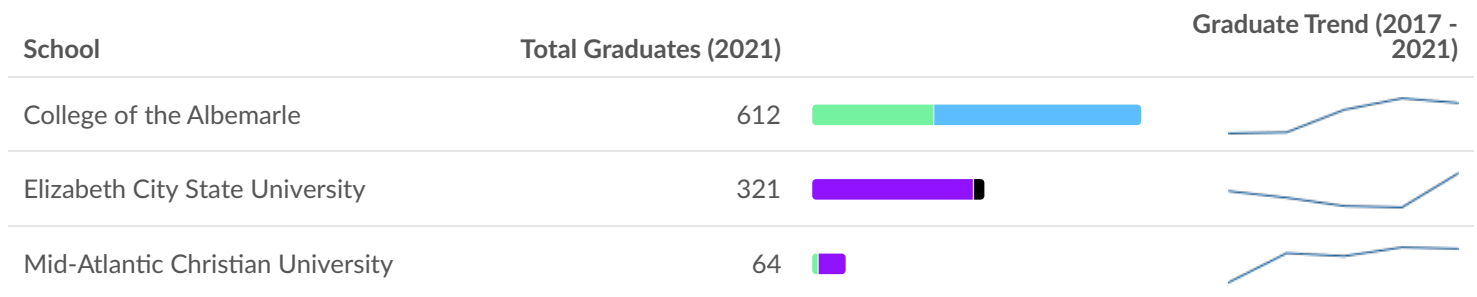


Underemployment



Educational Pipeline

In 2021, there were 997 graduates in NWDB Regions. This pipeline has grown by 19% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Liberal Arts and Sciences, General Studies and Humanities, Other" (Associate's), and "Welding Technology/Welder" (Certificate).



In-Demand Skills

